



BURHANPUR TAPTI MILLS
(A UNIT OF NATIONAL TEXTILE CORPORATION LTD NEW DELHI)
LALBAG, STATION ROAD,
BURHANPUR (MP) 450331
PH. NO. 07325-243411, 243147
E-mail : burhanpurtapti@ntcltd.org

INVITING QUOTATION FROM LEADING GENERAL INSURANCE COMPANIES REGISTERED UNDER INSURANCE REGULARITY DEVELOPMENT AUTHORITY AND HAVE LICENSE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA FOR A PERIOD OF ONE YEAR

1. STANDARD FIRE & SPECIAL PERILS POLICY (ALONG WITH REINSTATEMENT VALUE OF ASSETS)
2. MARINE CARGO OPEN POLICY (FOR ALL RISK PLUS SRCC STOCK OF YARN & COTTON INLAND TRANSIT BY ROAD).
3. CASH AND CASH IN TRANSIT WITHIN MILL PREMISES & BANKS
4. GROUP PERSONAL ACCIDENT POLICY OF ITS EMPLOYEES.

OF BURHANPUR TAPTI MILLS, BURHANPUR AND NTC SUB OFFICE INDORE & ITS CLOSED MILLS AT INDORE/UJJAIN/RAJNANDGAON.

LAST DATE FOR SUBMISSION OF TENDER	10.05.2024 up to 03.00 PM
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BURHANPUR TAPTI MILLS, BURHANPUR

NATIONAL TEXTILE CORPORATION LTD. NEW DELHI UNIT BURHANPUR TAPTI MILLS, BURHANPUR INVITES **QUOTATION FOR STANDARD FIRE & SPECIAL PERILS POLICY**, ALONG WITH RE-INSTATEMENT OF VALUE OF ASSETS FROM LEADING GENERAL INSURANCE COMPANIES WHO ARE MEMBER OF INSURANCE REGULARITY DEVELOPMENT AUTHORITY AND HAVE LICENSE TO CARRY GENERAL INSURANCE BUSINESS IN INDIA

PERILS TO BE COVERED UNDER STANDARD FIRE & SPECIAL PERILS POLICY ALONG WITH REINSTATEMENT VALUE OF ASSETS.

YOU ARE REQUESTED TO QUOTE YOUR COMPETITIVE PREMIUM AMOUNT, GOODS & SERVICE TAX AND OTHER TAX IF ANY, LEVIABLE ON THE SAID PREMIUM FOR,

- 1- STANDARD FIRE & SPECIAL PERILS POLICY.
- 2- MARINE CARGO OPEN POLICY (FOR ALL RISK PLUS SRCC STOCK OF YARN & COTTON INLAND TRANSIT BY ROAD).
- 3- CASH AND CASH IN TRANSIT WITHIN MILL PREMISES & BANKS OF BURHANPUR TAPTI MILLS.

(A) FOR BURHANPUR TAPTI MILLS, BURHANPUR (MP)

S. No.	Particulars	Limit of any one loss (Rs.)		Yearly transaction (Rs. in lacs)
A.	Cash and Cash In transit Policy			
1	Cash in transit from Bank to Mill withdraw .5lac per week and Mill to Bank deposit section 1A	50000		6.00
2	Personal Custody Section 1B	50000		1.00
3	Personal Custody Section 1C (Safe of locked)	50000		1.00
4	Cash/Silver ware in strong room 24 hours Regular	50000/520000		1.00/5.20
	Total			14.20
B	Marine Cargo Open Policy	Limit per tr.	Limit Yearlytr.	Total
	Raw Material - Cotton/Synthetic	2000000		250.0
	Yarn Sale	2000000		
	Store spare m/c	400000		

Insured Name	National Textile Corporation Ltd. (WR), Unit: Burhanpur Tapti Mills
Risk location	Lalbag, Station Road, Burhanpur (MP) 450 331
Policy Period	17/05/2024 to 16/05/2025
Type of policy	Standard Fire& Special Perils Policy
Occupancy	Spinning Mill

C. Std Fire & Special Perils Policy

Material Damage			
Cover	Sum Insured - INR		Premium
Fire & Allied Perils			
Building & all Civil Structures (incl. Plinth & foundation)	221792790		
Plant, Machinery & Electrical Fittings	262614496		
Furniture, Fixture, Fittings, office equipment's, Computers & other contents	719781		
Stocks & Stocks in process Including stock in open (incl. RM, FG, packing material & other stocks used in insured trade and related to mfg.)	14924667		
Engineering Equipment			
Total Sum Insured	500051734		
Add on covers			
Earthquake inclusion clause	500051734		
STFI inclusion clause	500051734		
Reinstatement Value clause			
Designation of Property Clause			
Local Authorities Clause			
Total premium			
GST			
Total premium payable			
EXCESS: As per Fire Tariff			

(E) GROUP PERSONAL ACCIDENT POLICY FOR STAFF:

Personal Accident Policy with Medical benefits – Table benefits A to F, Death, Permanent Total Disablement, and Permanent Partial Disablement, Temporary total disablement and loss of limbs.

Designation	GM/Sr. Mgr	Mgr/Jt. Mgr	Dy/AssttMgr/Off/Asstt. Officer/Tech & Supervisory staff	Others	Total	
					No. of empls.	Sums to be insured
Sums to be insured	Rs. 20.00 lacs	Rs. 10.00 lacs	Rs. 7.00 lacs	Rs. 5.00lacs		
Total No. of employees	1	4	4	2		
Total	Rs. 20.00 lacs	Rs. 40.00 lacs	Rs. 28.00 lacs	Rs. 10.00 lacs	11	Rs. 98.00 lacs

SILENT RISK FOR NTC LTD SUB OFFICE INDORE AND ITS CLOSED UNITS AT INDORE/UJJAIN/RAJNANDGAON:

S. No.	Particulars	Limit of any one loss (Rs.)	Yearly transaction (Rs. in lacs)
1	Cash / Cash in transit at NTC Sub Office Indore	5000.00	1.00
2	Fixed Assets, building, Computer and other office equipment of NTC MP Sub Office.		11.53
3	Fixed Assets, building, Computer and other office equipment of Closed Mills of IndoreMalwa United Mills, Indore.		8.00
4	Fixed Assets, building, Computer and other office equipment of Closed Mills of Hira Mills Ujjain		7.00
5	Fixed Assets, building, Computer and other office equipment of Closed Mills of Rajnandgaon.		7.00
6	Silent Risk for Indore Office & Closed Mills of Indore, Ujjain &Rajnandgaon Mills		

Please note that:

1. Quotations shall be called from leading **Government (PSU) General Insurance companies** through bidding process as per Govt. guidelines.

2. We suggest that if required the insurance companies can arrange the Pre-Inspection before submission of appropriate quote.
3. The quotation submitted should have the detailed calculations and all terms & conditions, all clauses and Excess applicable & Exclusions for each policy
4. NTC/BT Mills reserves the right to accept or reject any Offer without assigning any reason.
5. Quote should be strictly as per perils mentioned above failing which quotation shall be out rightly rejected.
6. The quotation through brokers will not be accepted.
7. The company must have GST Number & the bidders are required to submit the copy of the same
8. During the currency of the insurance Policies, NTCL may secure valuation report from approved valuers for its Assets and the selected insurers may be required to adjust the sum insured on the payment/ refund of premium for remaining period on pro rata basis.
9. Amendments if any in offer documents shall be uploaded on NTCLTD website are requested to download the copy of corrigendum/amendments.
10. The quotation should be submitted in above format.
11. Bidders are requested to fill up the attached Integrity Pact duly signed.
12. The applications who wish to participate may submitting their offer at below address-

National Textile Corporation
 Unit- Burhanpur Tapti Mills
 Station Road, Lalbag
 DistBurhanpurM.P.
 Pin Code - 450331

Name of the person & tel. No.To be contacted at Corporate Office :	Shri. K. Balasubramanian, General Manager, BT Mills, Burhanpur MP Mob. No. 08489990919, 07325-243345/e-mail ID burhanpurtapti@ntcltd.org ,
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Thanking you,

Yours faithfully,
 For Burhanpur Tapti Mills,

K. Balasubramanian
General Manager